# Make use of our incentives and come expand in IBARAKI !

## We promise smooth project development through One-Stop Services in Ibaraki!

#### Step 1 Joint Research Trial Subsidy [Maximum of 2 million yen]

Candidates : Foreign-owned businesses that are newly conducting joint research and development with universities, laboratories, businesses and other institutions in the prefecture.

Details	Subsidy Amount
Subsidy is applicable to labor costs, subcontract costs, supply costs and other expenses related to research and development jointly conducted by foreign-owned businesses and universities, laboratories, businesses and other institutions in the prefecture.	Maximum of 2 million yen

### Step 2 Startup Visa [Maximum Residence Status of 1 year]

Candidates: Entrepreneurs wanting to reside in Japan for business preparations in Ibaraki

Details

Residence in Japan is possible through the "Designated Activities" status that grants residency for a maximum of 1 year for business preparations. (With some conditions included)

#### Step 3 Subsidy for the Establishment of a Project Facility [Maximum of 6.4 million yen] Candidates : Foreign-owned businesses that will establish new offices and other facilities in Ibaraki

Categories	Details	Subsidy Rate (Amount)
Establishing Expenses	<ul> <li>Market research expenses when establishing the corporation</li> <li>Expenses for every type of registrations when establishing the corporation</li> <li>Expenses to obtain a residence status</li> <li>Expenses for the interpretation and translation of the items above</li> </ul>	Within half of the expenses (within 2 million yen)
Rental Expenses	Rental expenses for 12 months after the rental start date	Within half of the expenses (within 2.4 million yen)
Research & Development Expenses	Labor expenses, subcontract expenses, supplies expenses, depreciation expenses and other costs related to research and development	Within a quarter of the expenses (Within 2 million yen)

Requirements to be considered a foreign-owned enterprise candidate (Enterprises that fulfill either condition 1, 2 or 3 below)

1. Foreign-owned Enterprise:

A corporation that was established based on Japan's laws and regulations and in which the number of shares held by foreign businesses exceeds a third of the total amount of outstanding shares, or in which investment funds from foreign businesses exceed one third of total investments.

 Enterprise equivalent to a foreign-owned enterprise: An enterprise in which its total outstanding shares or total investment funds are issued by a foreign-owned enterprise.
 Enterprise Enterprise.

3. Foreign Enterprise:

Phone Number: +81 - (0)29 - 301 - 2858;

A corporation that was established based on the laws and regulations of a foreign country

For more details please visit the Ibaraki Prefecture portal website for foreign-owned enterprises ⇒ Contact Information: Investment Group, Global Business Support Team, Department of Business Strategy, Ibaraki Prefecture



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